

City of Hopkins

Annual Disclosure of Tax Increment Districts for the Year Ended December 31, 2024

TIF District Name:	TIF 1-2 Entertainment District	TIF 1-4 Marketplace & Main	TIF 1-5 The Moline
Current net tax capacity	0	244,768	847,201
Original net tax capacity	0	22,212	33,171
Captured net tax capacity	0	222,556	814,030
Principal and interest payments due during current year	0	43,733	1,679,256
Tax increment received	2,532	247,255	1,061,608
Tax increment expended	302,630	130,981	1,783,033
Month and year of first tax increment receipt	Jan-98	Jul-07	Jul-18
Date of required decertification	12/31/2023	12/31/2032	12/31/2043
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	0 **	N/A	N/A

TIF District Name:	TIF 1-6 Blake	TIF 2-11 Super Valu - Excelsior Crossings	TIF 2-9 Oaks of Main
Current net tax capacity	30,175	3,287,585	0
Original net tax capacity	0	252,684	0
Captured net tax capacity	30,175	3,034,901	0
Principal and interest payments due during current year	18,430	1,804,218	0
Tax increment received	43,146	2,815,521	0
Tax increment expended	35,750	1,837,589	262,000
Month and year of first tax increment receipt	Jul-24	May-00	Jan-98
Date of required decertification	12/31/2049	12/31/2029	12/31/2023
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	N/A	N/A	0 **

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2024.

Additional information regarding each district may be obtained from:

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