

**HOPKINS CITY COUNCIL**

**AGENDA**

**Tuesday, June 7, 2022**

**6:30 pm**

**THIS AGENDA IS SUBJECT TO CHANGE  
UNTIL THE START OF THE CITY COUNCIL MEETING**

**Schedule** HRA Meeting, 6:30 p.m. – City Council Meeting immediately following HRA Meeting

**I. CALL TO ORDER**

**II. ADOPT AGENDA**

**III. PRESENTATIONS**

1. Approval of Appointments and Reappointments to Board and Commissions; Domeier
2. Proclamation Commemorating Juneteenth; Imihy Bean
3. Proclamation for Pride Month; Imihy Bean

**IV. CONSENT AGENDA**

1. Minutes of the May 17, 2022 City Council Special Meeting Proceedings
2. Minutes of the May 17, 2022 City Council Meeting Proceedings
3. Approval of Business License Renewals for the term of July 1, 2022 to June 30, 2023; Domeier
4. Approval of Temporary On-Sale Liquor License for JCI Hopkins; Domeier
5. Ratify Checks Issued in May 2022; Bishop
6. Resolution Approving Pershing Wealth Solutions BNY Mellon as an Official Depository for City Funds; Bishop

**V. PUBLIC HEARINGS**

1. Public Hearing on the Approval of a Housing Program for a Multifamily Housing Development and the Issuance of Multifamily Housing Revenue Bonds for the Benefit of Alatus Hopkins LIHTC I LLC; Bishop

**VI. OLD BUSINESS**

**VII. NEW BUSINESS**

**VIII. PUBLIC COMMENT**

**IX. ANNOUNCEMENTS**

- Next City Council Work Session: Tuesday, June 14 at 6:30 p.m.
- Next City Council Regular Meeting: Monday, June 20 at 6:30 p.m.

**X. ADJOURN**



## **Approval of Appointments and Reappointments to Boards and Commissions**

**Proposed Action.** Staff recommends adoption of the following motion: Motion to:

- Reappoint Whitney Terrill to the Planning & Zoning Commission for a two-year term ending June 30, 2024;
- Appoint Ben Goodlund, James Green and Abyan Nur to the Planning & Zoning Commission for a two-year term ending June 30, 2024;
- Reappoint Dre Jefferson and Anna Pohmer to the Park Board for a two-year term ending June 30, 2024; and
- Appoint Kristin Hanneman to the Park Board for a two-year term ending June 30, 2024.

The City Clerk will issue the oaths to the new members present after the motion is made.

### **Overview:**

The City Council has reviewed the applications from residents interested in filling the vacancies on the Park Board and Planning and Zoning Commission. The City Council conducted interviews on May 17. Based upon the recommendation of the City Council, staff is requesting approval of the above-motions.

### **Primary Issues to Consider:**

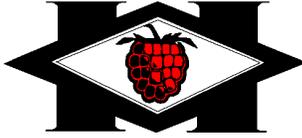
- City Code establishes that the appointments shall be made by the Mayor with the approval of the City Council.

### **Supporting Information:**

- N/A

A handwritten signature in blue ink, which appears to read "Amy Domeier", is written over a horizontal line.

Amy Domeier, City Clerk



**CITY OF HOPKINS**

## **Memorandum**

To: Honorable Mayor and Council Members  
Mike Mornson, City Manager

From: PeggySue Imihy Bean, Management Analyst

Date: June 7, 2022

Subject: Proclamation Commemorating Juneteenth

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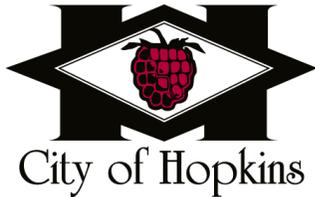
### **Background**

On January 1, 1863 the emancipation proclamation was signed by Abraham Lincoln abolishing slavery in the United States, however this news did not make it to many parts of the south and southwest for another two and a half years. The first known celebration of this news occurred in Galveston, Texas following the arrival of the Union Army on June 19, 1865 and has been celebrated by African Americans for the last 150 years. The holiday has is also known as Freedom Day, Jubilee Day or Emancipation Day and is continued to be celebrated throughout the country.

In alignment with the vision of Hopkins which is, “*Creating a spirit of community where all people feel safe and respected, and diversity is celebrated*” we recognize and celebrate this day to honor our African American residents and to encourage all residents to learn more about this important historical event.

### **Next Steps**

Staff recommends that the City Council adopt a proclamation recognizing June 19, 2022 as Juneteenth.



## A Proclamation Commemorating Juneteenth

**WHEREAS**, The United States of America is a nation founded on the principles of liberty and justice for all, and the Civil War was fought to ensure that freedom would be shared by all; and

**WHEREAS**, On January 1, 1863, Abraham Lincoln signed the Emancipation Proclamation, which abolished slavery; and

**WHEREAS**, word about the signing of the Emancipation Proclamation was delayed two-and one-half years in reaching authorities and African Americans in the South and Southwestern United States; and

**WHEREAS**, this news of freedom reached Galveston, Texas on June 19, 1865 and is the site of the first celebration of Juneteenth; and

**WHEREAS**, June 19th has a special meaning to African-Americans, and is called JUNETEENTH, combining the words June and Nineteenth, and has been celebrated by the African-American community for over 150 years;

**NOW THEREFORE**, I, Patrick Hanlon, Mayor of the City of Hopkins in the State of Minnesota, along with my fellow Council Members, recognize, adopt and proclaim this Proclamation to urge all residents to become more aware of the significance of this celebration in African-American History and in the heritage of our nation and City.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the Seal of the City of Hopkins, Minnesota to be affixed this 7<sup>th</sup> day of June in the year 2022.

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Patrick Hanlon, Mayor



**CITY OF HOPKINS**

## **Memorandum**

To: Honorable Mayor and Council Members  
Mike Mornson, City Manager

From: PeggySue Imihy Bean, Management Analyst

Date: June 7, 2022

Subject: Proclamation for Pride Month

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### **Background**

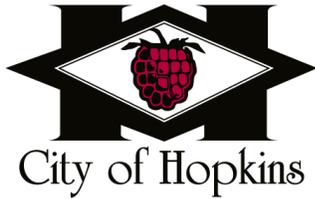
Pride month is an affirmation of equality, dignity, and visibility of lesbian, gay, bisexual, transgender, queer, intersex and asexual (LGBTQIA) people. June has been chosen to celebrate Pride each year in recognition of the 1969 Stonewall Riots where the New York City queer community stood up against discrimination. This event was the catalyst for increased visibility and activism of the LGBTQIA movement.

Today, Pride month marks an important celebration of the LGBTQIA community members who call Hopkins home and of our LGBTQIA staff in the City of Hopkins who ensure our mission of making people feel safe and respected, and diversity is celebrated, shows up through their work.

Finally, Pride month recognizes that while the country has made great strides in accepting LGBTQIA people, there is continued need for education and awareness to fully end discrimination and prejudice.

### **Next Steps**

Staff recommends that the City Council adopt a proclamation recognizing June as Pride Month.



## **A Proclamation Commemorating Pride Month**

**WHEREAS**, the City of Hopkins recognizes and proclaims the month of June 2022 as Pride Month as a celebration of community members who identify as lesbian, gay, bisexual, transgender, queer, intersex and asexual (LGBTQIA) and celebrates all sexual and gender identities; and

**WHEREAS**, in honor of the 1969 Stonewall Riots which became a catalyst for the LGBTQIA movement, June is celebrated as Pride month around the country; and

**WHEREAS**, the City of Hopkins believes in creating a spirit of community where all people feel safe and respected, and diversity is celebrated and LGBTQIA people have made, and continue to make, great and lasting contributions to the City of Hopkins and to the greater community; and

**WHEREAS**, while we as a society at large are slowly embracing new definitions of sexuality and gender we must also acknowledge that the need for education and awareness remains vital to end discrimination and prejudice; and

**NOW THEREFORE**, I, Patrick Hanlon, Mayor of the City of Hopkins in the State of Minnesota, along with my fellow Council Members, recognize, adopt and proclaim this Proclamation to urge all to observe this month and honor the contributions of LGBTQIA residents throughout the year.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the Seal of the City of Hopkins, Minnesota to be affixed this 7<sup>th</sup> day of June in the year 2022.

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Patrick Hanlon, Mayor

**HOPKINS CITY COUNCIL  
SPECIAL MEETING PROCEEDINGS  
MAY 17, 2022**

**CALL TO ORDER**

Pursuant to due call and notice thereof a special meeting of the Hopkins City Council was held on Tuesday, May 17, 2022 at 4:30 p.m. in the Involve Room at City Hall, 1010 1<sup>st</sup> Street South.

Mayor Hanlon called the meeting to order with Council Members Balan, Beck and Garrido attending. Council Member Hunke participated via Zoom. Others attending included Assistant City Manager Lenz.

The purpose of the meeting was to interview Board and Commission applicants. Based on the interviews, the City Council made the following recommendations:

- Appoint Kristin Hanneman to the Park Board.
- Appoint M. Bridget Boyle to the Planning Commission.
- Appoint James Green to the Planning Commission.
- Appoint Abyan Nur to the Planning Commission.

All recommended appointments are for two-year terms starting on July 1. New members will be sworn in on June 7, 2022. Planning Commission Alternatives include Ben Goodlund and Nathan Miller.

**ADJOURNMENT**

There being no further business to come before the City Council and upon a motion by, second by , the meeting was unanimously adjourned at 6:44 p.m.

Respectfully Submitted,  
Ari Lenz, Assistant City Manager

ATTEST:

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Patrick Hanlon, Mayor

\_\_\_\_\_  
Amy Domeier, City Clerk

**HOPKINS CITY COUNCIL  
REGULAR MEETING PROCEEDINGS  
MAY 17, 2022**

**CALL TO ORDER**

Pursuant to due call and notice thereof a regular meeting of the Hopkins City Council was held on Tuesday, May 17, 2022 at 7:00 p.m. in the Council Chambers at City Hall, 1010 1<sup>st</sup> Street South.

Mayor Hanlon called the meeting to order with Council Members Balan, Beck and Garrido attending. Council Member Hunke participated via Zoom. Others attending included City Manager Mornson, Assistant City Manager Lenz, City Clerk Domeier, Director of Planning and Development Elverum, City Engineer Klingbeil, Director of Public Work Stanley and City Attorney Riggs.

**ADOPT AGENDA**

**Motion** by Beck. **Second** by Garrido.

**Motion** to Adopt the Agenda.

**Ayes: Balan, Beck, Garrido, Hanlon**

**Nays: None. Abstain: Hunke. Motion carried.**

**CONSENT AGENDA**

**Motion** by Garrido. **Second** by Beck.

**Motion** to Approve the Consent Agenda.

1. Minutes of the May 3, 2022 City Council Meeting Proceedings
2. Minutes of the May 10, 2022 City Council Work Session Proceedings
3. Extension of On-Sale Liquor License for LTD Brewing LLC DBA LTD Brewing Co.; Domeier
4. Approval of Liquor License Renewals for the term of July 1, 2022 to June 30, 2023; Domeier
5. Approval of Temporary Liquor License for Hopkins Elks Lodge #2221; Domeier
6. Approval of Temporary Liquor License for Minnesota Food Truck Association; Domeier
7. Approval of MnDOT Contract No. 1050163 between Minnesota Department of Transportation and City of Hopkins; Klingbeil
8. Approval of Use Agreement – The Hopkins Farmers Market; Elverum
9. Approval of Support for Environmental Cleanup Grant Application for Vista 44; Youngquist

**Ayes: Balan, Beck, Garrido, Hanlon**

**Nays: None. Abstain: Hunke. Motion carried.**

**NEW BUSINESS**

**VII.1. Order Feasibility Report for the 2023 Street and Utility Improvements, City Project 2022-010; Klingbeil**

City Engineer Klingbeil and Nick Amatuccio with Bolton and Menk provided a summary of City Council Report 2022-048. Staff has selected a qualified consultant to undertake

**HOPKINS CITY COUNCIL  
REGULAR MEETING PROCEEDINGS  
MAY 17, 2022**

topographic survey work, geotechnical evaluation, a benefit appraisal report, and the preliminary engineering report. Final design and construction observation services will be negotiated separately after the feasibility report phase and the Council's ordering of the improvement project. Mr. Klingbeil provided the factors that are used in determining the timing of projects including the lifespan of utilities.

**Motion** by Balan. **Second** by Garrido.

**Motion** to Adopt Resolution 2021-036 ordering the preparation of a feasibility report for the 2023 Street and Utility Improvements and authorizing Mayor and City Manager to enter into an agreement with Bolton & Menk, Inc. to prepare the report.

**Ayes: Balan, Beck, Garrido, Hanlon**

**Nays: None. Abstain: Hunke. Motion carried.**

**PUBLIC COMMENT**

Larry Hiscock, 302 7<sup>th</sup> Street South, Hopkins provided comments on the Hopkins Zoning Code including tenant rights, equity impact assessments and form based incentives. He requested support from City Council for Hopkins Park Plaza redevelopment tenants.

Comments were read on behalf of Martha Magruder, 10 5<sup>th</sup> Avenue South, Apartment 3, Hopkins, about concerns for the Hopkins Park Plaza redevelopment.

**ANNOUNCEMENTS**

Mayor Hanlon provided the upcoming meeting schedule.

**ADJOURNMENT**

There being no further business to come before the City Council and upon a motion by Beck, second by Balan, the meeting was unanimously adjourned at 7:18 p.m.

Respectfully Submitted,  
Amy Domeier, City Clerk

ATTEST:

\_\_\_\_\_  
Patrick Hanlon, Mayor

\_\_\_\_\_  
Amy Domeier, City Clerk



June 7, 2022

Council Report 2022-053

**Approval of Business License Renewals for  
the term of July 1, 2022 through June 30, 2023**

**Proposed Action**

Staff recommends adoption of the following motion: Move to approve the submitted list of Business License renewals for the term of July 1, 2022 through June 30, 2023 subject to licensees returning required application materials and fees.

**Overview**

Applications for renewal of business licenses are required for the attached listing of establishments. Most application materials and fees have been submitted and are ready for renewal. The remaining license applicants will need to submit all necessary paperwork in accordance with the City’s licensing ordinances and pay their required license fees to receive their license.

**Primary Issues to Consider**

- All business license applications are routine license renewals.

**Supporting Documents**

- List of renewals by category.
- Full applications are available in the City Clerk’s office.

*Amy Domeier*

Amy Domeier, City Clerk

Financial Impact: \$ _____ Budgeted: Y/N ____ Source: _____ Related Documents (CIP, ERP, etc.): _____ Notes: _____
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**Tobacco Licenses (\$200):**

Backdoor Smoke Shop  
Blake Grocery and Deli\*  
Casablanca Market  
Driskill's Downtown Market  
Holiday Station Store #261 and #413  
Hopkins Express  
Hopkins Liquor  
Hopkins Vaping Studio  
Jim's Liquor  
Mac's Liquor  
MGM Liquor Warehouse  
Midnite Market  
Oak Ridge Country Club  
Richard's Liquor\*  
The Liquor Store and More  
US Grocery and Tobacco  
Walgreens #6730 and #4260

**Amusement Devices (\$15)/Add'l Devices (\$15 ea.):**

John Wilbur Moore Post  
Mainstreet Bar & Grill  
Oakridge Apartments  
SS Billiards  
Tuttles Hopkins Bowl

**Tobacco Establishment License (\$100):**

Hopkins Vaping Studio

**Refuse Collectors (\$75)/Refuse Vehicles (\$25 ea.):**

Aspen Waste Services, Inc.  
Dick's Sanitation  
Randy's Environmental Services  
Republic Servcies  
Schill's Dumpster Service  
Walters Recycling and Refuse  
Waste Management of MN, Inc. – Blaine\*  
Waste Management of MN, Inc. – Burnsville

**Motor Vehicle Sales (\$400) :**

Bellmobile, Inc.  
Luther  
Metro Motor Car Inc.  
Omega Auto Group  
Swedish Motor Sales\*  
Walser Chrysler-Plymouth, Inc.

**Car Wash (\$100):**

Hopkins Express  
Sunshine Car Wash  
Wash Me Car Wash

**Bus Bench (\$45 ea.):**

U.S. Bench Corporation

**Bulk Petroleum Storage (\$100):**

Walser Chrysler-Plymouth, Inc.

**Gasoline Station (\$75)/Add'l Pumps (\$12 ea.):**

Holiday Station Store #261  
Holiday Station Store #413  
Hopkins Express  
Midnite Market



June 7, 2022

Council Report 2022-054

### Approval of Temporary On-Sale Liquor License for JCI Hopkins

#### **Proposed Action**

Staff recommends adoption of the following motion: Approve the Issuance of a Temporary On-Sale Liquor Licenses to JCI Hopkins.

Passage of this motion will result in the ability of the organization to serve alcoholic beverages at Hopkins Raspberry Festival Street Dances.

#### **Overview**

JCI Hopkins has submitted an application for a temporary on-sale liquor license at the Raspberry Festival Street Dance events. The events will take place on July 15 from 8 p.m. to 1 a.m. and July 16 from 12 p.m. to 1 a.m. Uniformed officers will be present during the time that alcohol sales are permitted.

The applicant is required to follow all other regulations set forth in Policy 4-C Temporary Liquor Licenses and Policy 5-D Special Event Policy, specifically Section 5.22. Temporary on-sale liquor licenses must be approved by the State of Minnesota, Alcohol & Gambling Enforcement Division.

#### **Primary Issues to Consider**

- The applicant meets the requirements set forth by State Statute to obtain a temporary on-sale liquor license.
- As required by State Statute, the application must be approved the City before submitting to the State of Minnesota, Alcohol & Gambling Enforcement Division.

#### **Supporting Documents**

- Complete application and certificate of insurance are on file in the City Clerk's office.

Amy Domeier, City Clerk

Financial Impact: \$ _____ Budgeted: Y/N _____ Source: _____ Related Documents (CIP, ERP, etc.): _____ Notes: _____
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# CITY OF HOPKINS

**FINANCE DEPARTMENT**

## MEMORANDUM

Date: May 26, 2022  
To: Honorable Mayor and Members of the City Council  
From: Nicholas Bishop, Finance Director  
Subject: Ratify Checks Issued in May 2022

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The checks issued between April 27, 2022 and May 26, 2022 were number 126789 and 127101, for a total distribution of \$1,048,354.31.

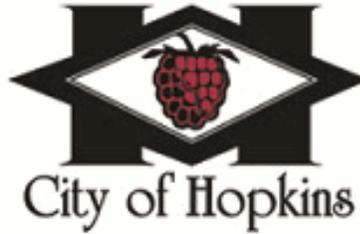
The checks issued, along with the purpose for those payments are attached for your review.

The check registers and detail of those checks can be reviewed at any time in the Finance Department.

# Accounts Payable

## Checks by Date - Summary by Check Date

User: jthoennes  
Printed: 5/26/2022 9:10 AM



1010 First Street South  
Hopkins, MN 55343

952-935-8474  
M-F, 8 am-4:30 pm  
[www.hopkinsmn.com](http://www.hopkinsmn.com)

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
126789	01125	ADT SECURITY SERVICES	05/05/2022	0.00	335.04
126790	31081	ALLEN'S SERVICE	05/05/2022	0.00	125.00
126791	28241	AMERICAN SOCIETY OF	05/05/2022	0.00	367.00
126792	28600	APPLE VALLEY FORD LINCOLN	05/05/2022	0.00	1,117.60
126793	30194	ATLAS BUSINESS SOLUTIONS, INC.	05/05/2022	0.00	950.40
126794	02031	B & W SPECIALTY COFFEE CO	05/05/2022	0.00	554.62
126795	02047	BADGER METER INC	05/05/2022	0.00	1,724.34
126796	30899	BAUERS MINNOCO	05/05/2022	0.00	158.86
126797	31256	JIM BINA	05/05/2022	0.00	503.84
126798	28242	BMI	05/05/2022	0.00	351.90
126799	02563	BOLTON & MENK, INC	05/05/2022	0.00	13,754.46
126800	27782	BOUND TREE MEDICAL LLC	05/05/2022	0.00	296.35
126801	27822	BRADS PRO AUDIO	05/05/2022	0.00	500.00
126802	31255	BRENNEN LEIGH LLC	05/05/2022	0.00	200.00
126803	26976	BUCKEYE INTERNATIONAL INC	05/05/2022	0.00	20.90
126804	28987	CENTER FOR ENERGY & ENVIRONMN	05/05/2022	0.00	420.00
126805	03160	CENTERPOINT ENERGY MINNEGASCI	05/05/2022	0.00	56.43
126806	28430	CENTURY LINK	05/05/2022	0.00	686.95
126807	26951	COMCAST	05/05/2022	0.00	69.95
126808	26951	COMCAST	05/05/2022	0.00	10.50
126809	26951	COMCAST	05/05/2022	0.00	2.10
126810	29981	CORE & MAIN LP	05/05/2022	0.00	8,393.01
126811	03640	CPT SERVICES, INC	05/05/2022	0.00	6,413.79
126812	28747	CULLIGAN BOTTLED WATER CO	05/05/2022	0.00	199.74
126813	03808	CUMMINS SALES AND SERVICE	05/05/2022	0.00	1,924.01
126814	05481	EMERGENCY APPARATUS MAINT INC	05/05/2022	0.00	166.59
126815	31229	KIRI ANN FAUL	05/05/2022	0.00	1,300.00
126816	29491	FERGUSON WATERWORKS #2518	05/05/2022	0.00	48,231.81
126817	06567	FORCE AMERICA	05/05/2022	0.00	220.00
126818	30555	MARGARET GONGOLL	05/05/2022	0.00	405.00
126819	07564	GOPHER STATE ONE-CALL, INC	05/05/2022	0.00	290.25
126820	29377	GRAINGER, INC	05/05/2022	0.00	215.46
126821	08001	HACH COMPANY	05/05/2022	0.00	1,313.06
126822	31143	SARA HALPERN	05/05/2022	0.00	290.00
126823	08004	HANCE HARDWARE, INC	05/05/2022	0.00	1,432.16
126824	08038	HAWKINS, INC	05/05/2022	0.00	1,339.00
126825	27454	HENNEPIN CTY TREASURER	05/05/2022	0.00	9,247.13
126826	30048	RICH HILL	05/05/2022	0.00	500.00
126827	09578	INNOVATIVE OFFICE SOLUTIONS	05/05/2022	0.00	1,722.55
126828	30376	INTERNATIONAL IDENTIFICATION IN	05/05/2022	0.00	61.68
126829	30269	JANELLE JASPERS JONES	05/05/2022	0.00	320.00
126830	29937	KRAEMER MINING & MATERIALS, IN	05/05/2022	0.00	72.30
126831	29804	SCOTT LAURSEN	05/05/2022	0.00	8,889.00
126832	30145	ZACH LUNDBERG	05/05/2022	0.00	2,250.00
126833	31257	SCOTT ANDREWS MARKS	05/05/2022	0.00	600.00
126834	31214	MARIA MICHELE MAURER	05/05/2022	0.00	100.00
126835	31186	STEPHANIE G MCDONALD	05/05/2022	0.00	100.00

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
126836	13167	MENARDS	05/05/2022	0.00	197.26
126837	13207	MENARDS	05/05/2022	0.00	58.35
126838	29177	RENEE A MEUWISSEN	05/05/2022	0.00	345.00
126839	13354	MN BENEFIT ASSOCIATION	05/05/2022	0.00	37.18
126840	28599	MN PUBLIC RADIO	05/05/2022	0.00	828.00
126841	13399	MN SAFETY COUNCIL, INC	05/05/2022	0.00	460.00
126842	31064	MR CUTTING EDGE LLC	05/05/2022	0.00	61.00
126843	13760	MTI DISTRIBUTING INC	05/05/2022	0.00	430.34
126844	15441	OLSEN CHAIN AND CABLE CO INC	05/05/2022	0.00	673.28
126845	30600	ROBERT OLSON	05/05/2022	0.00	435.00
126846	15521	ON SITE COMPANIES	05/05/2022	0.00	646.96
126847	26974	O'REILLY AUTO PARTS	05/05/2022	0.00	42.99
126848	27622	PERFORMANCE PLUS LLC	05/05/2022	0.00	34.00
126849	16565	POSTMASTER	05/05/2022	0.00	265.00
126850	27224	PPG ARCHITECTURAL FINISHES	05/05/2022	0.00	147.48
126851	30199	PULSE ELECTRIC	05/05/2022	0.00	1,980.00
126852	17806	QWEST CORP	05/05/2022	0.00	60.30
126853	28533	RODNEY J RODMAN	05/05/2022	0.00	1,200.00
126854	19085	SCHINDLER ELEVATOR CORP	05/05/2022	0.00	391.92
126855	28240	SESAC RIGHTS MGMT INC	05/05/2022	0.00	513.00
126856	29537	SMSC ENTERPRISES	05/05/2022	0.00	369.00
126857	29115	MANUEL SOTELO	05/05/2022	0.00	2,700.00
126858	30356	ST LOUIS PARK FIRE DEPARTMENT	05/05/2022	0.00	94.26
126859	30091	RAY STAFFORD	05/05/2022	0.00	480.00
126860	19766	STAR TRIBUNE	05/05/2022	0.00	177.74
126861	19805	SUSA	05/05/2022	0.00	125.00
126862	31157	THOMPSON INSPECTIONS INC	05/05/2022	0.00	1,715.00
126863	20560	TOLL GAS & WELDING SUPPLY	05/05/2022	0.00	1,118.22
126864	28350	TOWMASTER INC	05/05/2022	0.00	61,998.00
126865	30093	TRANSUNION RISK AND ALTERNATIV	05/05/2022	0.00	192.00
126866	29466	VERIZON WIRELESS	05/05/2022	0.00	1,531.26
126867	29473	VERIZON WIRELESS	05/05/2022	0.00	334.56
126868	29475	VERIZON WIRELESS	05/05/2022	0.00	105.03
126869	30819	VERIZON WIRELESS	05/05/2022	0.00	360.09
126870	22321	VIKING ELECTRIC SUPPLY INC	05/05/2022	0.00	20,308.00
126871	22563	VOSS LIGHTING	05/05/2022	0.00	306.00
Total for 5/5/2022:				0.00	218,924.00
5082022	29950	CREDIT CARD - WELLS FARGO	05/08/2022	0.00	43,275.98
Total for 5/8/2022:				0.00	43,275.98
126872	01767	A TO Z RENTAL CENTER	05/12/2022	0.00	132.00
126873	28189	ALLEGRA	05/12/2022	0.00	76.39
126874	31081	ALLEN'S SERVICE	05/12/2022	0.00	125.00
126875	28600	APPLE VALLEY FORD LINCOLN	05/12/2022	0.00	62.48
126876	01494	APWA MN	05/12/2022	0.00	1,156.25
126877	01737	ASPEN MILLS	05/12/2022	0.00	404.33
126878	02031	B & W SPECIALTY COFFEE CO	05/12/2022	0.00	88.95
126879	29817	GARY BINGER	05/12/2022	0.00	3,200.00
126880	31246	BLAINE BROTHERS MAINTENANCE II	05/12/2022	0.00	500.00
126881	27822	BRADS PRO AUDIO	05/12/2022	0.00	500.00
126882	26976	BUCKEYE INTERNATIONAL INC	05/12/2022	0.00	499.67
126883	03160	CENTERPOINT ENERGY MINNEGASCO	05/12/2022	0.00	11,607.13
126884	26951	COMCAST	05/12/2022	0.00	105.92
126885	29981	CORE & MAIN LP	05/12/2022	0.00	146.30

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
126886	31032	COVERALL NORTH AMERICA	05/12/2022	0.00	7,284.00
126887	03800	CULLIGAN - METRO	05/12/2022	0.00	81.50
126888	03808	CUMMINS SALES AND SERVICE	05/12/2022	0.00	140.46
126889	04217	DISCOUNT STEEL INC	05/12/2022	0.00	320.52
126890	UB*00756	CLIFF J DUDGEON	05/12/2022	0.00	66.11
126891	05282	EHLERS AND ASSOCIATES, INC	05/12/2022	0.00	4,168.75
126892	30431	EHLERS INVESTMENT PARTNERS LLC	05/12/2022	0.00	2,693.93
126893	27569	EMERGENCY AUTOMOTIVE TECHNO	05/12/2022	0.00	1,863.40
126894	05524	ENTENMANN-ROVIN CO	05/12/2022	0.00	146.75
126895	29006	ENTERPRISE FLEET MANAGEMENT	05/12/2022	0.00	2,797.16
126896	29491	FERGUSON WATERWORKS #2518	05/12/2022	0.00	4,384.71
126897	28294	FINANCE AND COMMERCE	05/12/2022	0.00	288.26
126898	31254	THEODORE GALETKA	05/12/2022	0.00	189.00
126899	31263	GS DIRECT INC	05/12/2022	0.00	44.09
126900	29060	HD SUPPLY FACILITIES MAINTENANC	05/12/2022	0.00	493.28
126901	UB*00765	HEARTLIGHT PROPERTIES	05/12/2022	0.00	1.10
126902	31222	MATTHEW HEGER	05/12/2022	0.00	281.95
126903	08166	HENNEPIN CTY TREASURER	05/12/2022	0.00	3,357.00
126904	08166	HENNEPIN CTY TREASURER	05/12/2022	0.00	257.40
126905	08166	HENNEPIN CTY TREASURER	05/12/2022	0.00	1,840.11
126906	08186	HENNEPIN CTY TREASURER	05/12/2022	0.00	87.00
126907	08223	HENNEPIN CTY TREASURER	05/12/2022	0.00	10,012.72
126908	30362	HENRICKSEN & COMPANY INC	05/12/2022	0.00	44,933.77
126909	UB*00773	CHRIS HERBY	05/12/2022	0.00	92.40
126910	29818	HIAWATHA TREE SERVICE INC.	05/12/2022	0.00	11,040.00
126911	08570	HOPKINS AUTO BODY	05/12/2022	0.00	437.66
126912	08576	HOPKINS F.D. RELIEF ASSOC	05/12/2022	0.00	930.00
126913	08576	HOPKINS F.D. RELIEF ASSOC	05/12/2022	0.00	150.00
126914	UB*00768	CHARLES A HOROWITZ	05/12/2022	0.00	184.26
126915	31225	NICOLE HOUFF	05/12/2022	0.00	367.50
126916	UB*00766	HUDSON HOME MGMT LLC	05/12/2022	0.00	2.62
126917	09085	ICMA - ROTH IRA - 706260	05/12/2022	0.00	1,336.40
126918	29345	IMPACT MAILING OF MN	05/12/2022	0.00	3,156.44
126919	27456	JAZZ88 KBEM	05/12/2022	0.00	1,040.00
126920	29249	JR'S ADVANCED RECYCLERS	05/12/2022	0.00	30.00
126921	31115	JEANNE KENTON	05/12/2022	0.00	276.50
126922	15447	ALAN KRATTLEY	05/12/2022	0.00	19.00
126923	31259	SHARON S LEAH	05/12/2022	0.00	101.50
126924	13012	MACQUEEN EQUIPMENT INC	05/12/2022	0.00	217.71
126925	31262	JAMES ROGER MCGUINN	05/12/2022	0.00	4,150.00
126926	30179	MEDIANEWS GROUP, INC.	05/12/2022	0.00	150.00
126927	13167	MENARDS	05/12/2022	0.00	77.54
126928	13182	METROPOLITAN AREA MANAGERS A	05/12/2022	0.00	25.00
126929	13179	METROPOLITAN COUNCIL	05/12/2022	0.00	2,460.15
126930	13179	METROPOLITAN COUNCIL	05/12/2022	0.00	141,536.23
126931	13275	MICRO CENTER	05/12/2022	0.00	186.95
126932	30363	MINNEAPOLIS OXYGEN COMPANY	05/12/2022	0.00	73.08
126933	29688	MINNESOTA STREET SUPERINDENTE	05/12/2022	0.00	200.00
126934	27519	MN DEPT OF TRANSPORTATION	05/12/2022	0.00	3,071.89
126935	UB*00775	WILLIAM MORAN	05/12/2022	0.00	30.00
126936	31266	NOKOMIS SHOE SHOP INC	05/12/2022	0.00	1,219.65
126937	30300	NORDIC SOLAR HOLDCO LLC	05/12/2022	0.00	5,342.08
126938	15521	ON SITE COMPANIES	05/12/2022	0.00	59.00
126939	UB*00769	CLEMENT OPATZ	05/12/2022	0.00	104.55
126940	09084	ICMA RETIREMENT TRUST- 300824	05/12/2022	0.00	2,208.41
126941	31265	RICHLAND RESEARCH CORPORATIO	05/12/2022	0.00	235.38
126942	31261	MICHAEL L RUTH	05/12/2022	0.00	245.00

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
126943	19117	SCHERER BROS. LUMBER CO.	05/12/2022	0.00	90.00
126944	19085	SCHINDLER ELEVATOR CORP	05/12/2022	0.00	21.56
126945	29143	SHRED IT USA	05/12/2022	0.00	72.10
126946	31258	BRIAN SJOQUIST	05/12/2022	0.00	122.50
126947	UB*00771	KEITH SMITH	05/12/2022	0.00	118.66
126948	19520	SNAP PRINT INC	05/12/2022	0.00	1,513.41
126949	31264	ALFRED G & BRIGHID S SOUZA	05/12/2022	0.00	2,675.00
126950	29200	SPRINGBROOK SOFTWARE INC	05/12/2022	0.00	1,298.50
126951	UB*00767	JOHN F/CONNIE K STEINLICHT	05/12/2022	0.00	112.61
126952	20294	THYSSENKRUPP ELEVATOR	05/12/2022	0.00	642.74
126953	20560	TOLL GAS & WELDING SUPPLY	05/12/2022	0.00	26.38
126954	UB*00774	RICHARD A TORGERUD	05/12/2022	0.00	154.68
126955	29445	SUSAN TURMAN	05/12/2022	0.00	122.50
126956	31260	KIM MARIE TURNER	05/12/2022	0.00	140.00
126957	31237	TWIN CITIES TRANSPORT & RECOVER	05/12/2022	0.00	400.00
126958	20887	TWIN CITY WATER CLINIC	05/12/2022	0.00	340.00
126959	30189	VAN PAPER SUPPLY COMPANY	05/12/2022	0.00	440.05
126960	UB*00770	CORRINE E VARHOLDT	05/12/2022	0.00	35.00
126961	29458	VERIZON WIRELESS	05/12/2022	0.00	8,009.85
126962	31094	DANIEL SCOTT VOLENEC	05/12/2022	0.00	192.50
126963	23325	WILSONS NURSERY	05/12/2022	0.00	5,016.00
126964	28123	WRAP CITY GRAPHICS INC	05/12/2022	0.00	190.00
126965	UB*00772	ALENA YANKOUSKAYA	05/12/2022	0.00	117.20
126966	26320	ZIEGLER, INC	05/12/2022	0.00	1,019.56
126967	UB*00776	ZION LUTHERAN CHURCH	05/12/2022	0.00	1.36
Total for 5/12/2022:				0.00	307,966.45
126968	30364	ABDO	05/18/2022	0.00	20,500.00
126969	01328	AIRGAS USA	05/18/2022	0.00	146.96
126970	31061	APPLE AUTOS COMMERCIAL SALES &	05/18/2022	0.00	4,425.00
126971	02031	B & W SPECIALTY COFFEE CO	05/18/2022	0.00	286.72
126972	29444	ELAINE BEATY	05/18/2022	0.00	122.50
126973	27782	BOUND TREE MEDICAL LLC	05/18/2022	0.00	382.86
126974	02695	BRYAN ROCK PRODUCTS	05/18/2022	0.00	142.56
126975	28981	CHESTNUT CAMBRONNE PA	05/18/2022	0.00	16,371.41
126976	30127	CINTAS CORPORATION NO. 2	05/18/2022	0.00	149.65
126977	31267	CINTAS CORPORATOIN	05/18/2022	0.00	84.35
126978	26951	COMCAST	05/18/2022	0.00	404.74
126979	26951	COMCAST	05/18/2022	0.00	135.97
126980	26951	COMCAST	05/18/2022	0.00	153.35
126981	26951	COMCAST	05/18/2022	0.00	29.40
126982	01523	EARL F. ANDERSEN, INC	05/18/2022	0.00	287.30
126983	05282	EHLERS AND ASSOCIATES, INC	05/18/2022	0.00	13,542.50
126984	05524	ENTENMANN-ROVIN CO	05/18/2022	0.00	94.00
126985	29398	ENTERPRISE FLEET MANAGEMENT	05/18/2022	0.00	2,165.66
126986	07681	GRAINGER, INC	05/18/2022	0.00	1,120.70
126987	29377	GRAINGER, INC	05/18/2022	0.00	93.58
126988	29820	GROUP HEALTH PLAN INC	05/18/2022	0.00	1,252.00
126989	28555	CAROLE HARRIS	05/18/2022	0.00	400.00
126990	29748	HENNEPIN COUNTY PUBLIC WORKS	05/18/2022	0.00	10,415.04
126991	08179	HENNEPIN CTY TREASURER	05/18/2022	0.00	832.74
126992	31268	TOM JOHNSON	05/18/2022	0.00	59.92
126993	29249	JR'S ADVANCED RECYCLERS	05/18/2022	0.00	60.00
126994	30534	SUSAN L KINNEBERG	05/18/2022	0.00	245.00
126995	29465	KLEIN UNDERGROUND	05/18/2022	0.00	4,943.75
126996	29154	MARK KROPIDLOWSKI	05/18/2022	0.00	150.00

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
126997	31270	SUSAN LIESCH	05/18/2022	0.00	280.00
126998	31257	SCOTT ANDREWS MARKS	05/18/2022	0.00	1,300.00
126999	13167	MENARDS	05/18/2022	0.00	360.89
127000	13399	MN SAFETY COUNCIL, INC	05/18/2022	0.00	368.00
127001	31272	NORTH MEMORIAL HEALTH CARE	05/18/2022	0.00	300.00
127002	29470	ONSITE MEDICAL SERVICES	05/18/2022	0.00	3,500.00
127003	29362	OPG-3, INC	05/18/2022	0.00	16,202.00
127004	29468	PARALLEL TECHNOLOGIES	05/18/2022	0.00	2,636.91
127005	16687	PRO-TEC DESIGN INC	05/18/2022	0.00	204.00
127006	31273	RAINY FALLS VENTURE LLC	05/18/2022	0.00	10,450.80
127007	31120	REPUBLIC SERVICES INC	05/18/2022	0.00	31,673.99
127008	31271	MARY ANN ROLLOFF	05/18/2022	0.00	98.00
127009	19085	SCHINDLER ELEVATOR CORP	05/18/2022	0.00	125.51
127010	30032	SCOTT NELSON COACHING, INC.	05/18/2022	0.00	500.00
127011	29384	SITEONE LANDSCAPE SUPPLY	05/18/2022	0.00	392.17
127012	30495	SPEEDWAY LLC	05/18/2022	0.00	30.00
127013	29200	SPRINGBROOK SOFTWARE INC	05/18/2022	0.00	2,400.00
127014	19602	SPS COMPANIES INC	05/18/2022	0.00	16.07
127015	30056	STANLEY ACCESS TECH LLC	05/18/2022	0.00	1,199.31
127016	19824	SUNSHINE CAR WASH	05/18/2022	0.00	94.27
127017	20120	TDS METROCOM - MN	05/18/2022	0.00	339.60
127018	31274	UPS SUPPLY CHAIN SOLUTIONS INC	05/18/2022	0.00	203.67
127019	22002	VALLEY-RICH COMPANY, INC	05/18/2022	0.00	7,008.43
127020	31269	SHIRLEY RAE VAN WYHE	05/18/2022	0.00	420.00
127021	31094	DANIEL SCOTT VOLENEC	05/18/2022	0.00	157.50
127022	25080	XCEL ENERGY	05/18/2022	0.00	48.94
Total for 5/18/2022:				0.00	159,307.72
127023	07566	GOVERNMENT FINANCE OFFICERS A	05/20/2022	0.00	460.00
Total for 5/20/2022:				0.00	460.00
127024	29270	A-1 OUTDOOR POWER INC	05/25/2022	0.00	330.47
127025	01044	ABLE HOSE & RUBBER INC	05/25/2022	0.00	41.82
127026	29535	ADVANCED ENGINEERING	05/25/2022	0.00	207.00
127027	30728	AFSCME COUNCIL 5	05/25/2022	0.00	900.98
127028	01328	AIRGAS USA	05/25/2022	0.00	183.00
127029	30933	ANCHOR SOLAR INVESTMENTS LLC	05/25/2022	0.00	423.11
127030	30933	ANCHOR SOLAR INVESTMENTS LLC	05/25/2022	0.00	1,276.26
127031	30933	ANCHOR SOLAR INVESTMENTS LLC	05/25/2022	0.00	1,786.30
127032	30660	PATRICIA MAUREEN ANDERSON	05/25/2022	0.00	70.00
127033	28600	APPLE VALLEY FORD LINCOLN	05/25/2022	0.00	112.67
127034	29512	BACHMAN'S	05/25/2022	0.00	1,441.00
127035	28430	CENTURY LINK	05/25/2022	0.00	686.95
127036	30127	CINTAS CORPORATION NO. 2	05/25/2022	0.00	138.30
127037	26951	COMCAST	05/25/2022	0.00	142.42
127038	03800	CULLIGAN - METRO	05/25/2022	0.00	216.00
127039	03808	CUMMINS SALES AND SERVICE	05/25/2022	0.00	1,335.62
127040	30966	DELTA FIRE & SAFETY INC	05/25/2022	0.00	123,540.95
127041	04217	DISCOUNT STEEL INC	05/25/2022	0.00	346.08
127042	01523	EARL F. ANDERSEN, INC	05/25/2022	0.00	1,447.50
127043	28635	EQUIPMENT MANAGEMENT COMPAN	05/25/2022	0.00	1,886.26
127044	31278	GERTEN GREENHOUSES & GARDEN C	05/25/2022	0.00	686.28
127045	29818	HIAWATHA TREE SERVICE INC.	05/25/2022	0.00	1,920.00
127046	08336	HIRSHFIELDS	05/25/2022	0.00	47.98
127047	31277	MARY F HOLMGREN	05/25/2022	0.00	210.00

Check No	Vendor No	Vendor Name	Check Date		Void Checks	Check Amount
127048	08627	HOME DEPOT CREDIT SERVICES	05/25/2022		0.00	939.85
127049	08625	HOPKINS POLICE ASSOCIATION	05/25/2022		0.00	1,200.00
127050	09801	I.U.O.E. CENTRAL PENSION FUND	05/25/2022		0.00	1,760.00
127051	09085	ICMA - ROTH IRA - 706260	05/25/2022		0.00	1,336.40
127052	30768	JAMES DUNCAN AND ASSOCIATES IN	05/25/2022		0.00	15,833.75
127053	29249	JR'S ADVANCED RECYCLERS	05/25/2022		0.00	405.00
127054	11013	KATH FUEL OIL SERVICE	05/25/2022		0.00	423.14
127055	29201	KG LANDSCAPE MANAGEMENT	05/25/2022		0.00	11,806.57
127056	29465	KLEIN UNDERGROUND	05/25/2022		0.00	7,881.50
127057	12012	LAW ENFORCEMENT LABOR SERVICE	05/25/2022		0.00	390.00
127058	12160	LEAGUE OF MN CITIES	05/25/2022		0.00	6,703.75
127059	30392	CIGNA LIFE INS COMP OF AMERICA -	05/25/2022		0.00	603.94
127060	30391	CIGNA LIFE INS COMP OF AMERICA -	05/25/2022		0.00	2,662.78
127061	30390	CIGNA LIFE INS COMP OF AMERICA -	05/25/2022		0.00	2,942.25
127062	30023	CIGNA LIFE INS COMP OF N AMERICA	05/25/2022		0.00	923.42
127063	29651	LUTHY SANDBLASTING & PAINTING	05/25/2022		0.00	3,450.00
127064	13012	MACQUEEN EQUIPMENT INC	05/25/2022		0.00	4,253.12
127065	29059	MANSFIELD OIL COMPANY	05/25/2022		0.00	28,637.78
127066	31186	STEPHANIE G MCDONALD	05/25/2022		0.00	75.00
127067	13160	MEDICINE LAKE TOURS	05/25/2022		0.00	2,002.00
127068	13207	MENARDS	05/25/2022		0.00	46.34
127069	29025	METERING & TECHNOLOGY SOLUTIC	05/25/2022		0.00	5,741.91
127070	13363	MN CITY/COUNTY MGMT ASSOC	05/25/2022		0.00	453.50
127071	13383	MN FIRE SERVICE CERT BOARD	05/25/2022		0.00	1,620.00
127072	28034	MN/WI PLAYGROUND INC	05/25/2022		0.00	464.00
127073	15521	ON SITE COMPANIES	05/25/2022		0.00	1,665.34
127074	26974	O'REILLY AUTO PARTS	05/25/2022		0.00	253.79
127075	16337	PIRTEK PLYMOUTH	05/25/2022		0.00	121.06
127076	30125	PROJECT COMPANY FINCO PHASE III	05/25/2022		0.00	46,190.81
127077	30199	PULSE ELECTRIC	05/25/2022		0.00	330.00
127078	16801	PUMP & METER SERVICE, INC	05/25/2022		0.00	590.00
127079	04573	QUALITY RESOURCE GROUP INC	05/25/2022		0.00	57.76
127080	08568	RESOURCE WEST	05/25/2022		0.00	15.40
127081	09084	ICMA RETIREMENT TRUST- 300824	05/25/2022		0.00	2,203.28
127082	30119	ROBERT W. REUTIMAN, JR.	05/25/2022		0.00	150.00
127083	19004	SAMARITAN TIRE COMPANY	05/25/2022		0.00	2,845.32
127084	19085	SCHINDLER ELEVATOR CORP	05/25/2022		0.00	90.77
127085	29143	SHRED IT USA	05/25/2022		0.00	72.10
127086	29115	MANUEL SOTELO	05/25/2022		0.00	5,800.00
127087	19581	SOUTHWEST LOCK & KEY	05/25/2022		0.00	1,674.50
127088	19602	SPS COMPANIES INC	05/25/2022		0.00	596.11
127089	30243	STERNBERG LANTERNS, INC.	05/25/2022		0.00	1,100.00
127090	20560	TOLL GAS & WELDING SUPPLY	05/25/2022		0.00	210.26
127091	30506	TONKADALE INC	05/25/2022		0.00	1,189.73
127092	29795	TRANE	05/25/2022	VOID	352.06	0.00
127093	21523	UNION LOCAL 49	05/25/2022		0.00	770.00
127094	21529	UNITED WAY	05/25/2022		0.00	38.46
127095	31275	DEBT MGMT SERVICES US DEPT OF T	05/25/2022		0.00	55.57
127096	22002	VALLEY-RICH COMPANY, INC	05/25/2022		0.00	5,676.95
127097	29490	VERIZON WIRELESS	05/25/2022		0.00	948.65
127098	30017	VERIZON WIRELESS	05/25/2022		0.00	1,727.18
127099	31276	KENNETH WOODARD	05/25/2022		0.00	271.20
127100	25080	XCEL ENERGY	05/25/2022		0.00	90.94
127101	26320	ZIEGLER, INC	05/25/2022		0.00	1,752.03
Total for 5/25/2022:					352.06	318,420.16

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
Report Total (314 checks):				352.06	1,048,354.31



Designate Pershing Wealth Solution BNY Mellon as Depository of City Funds

**Proposed Action.**

Staff recommends adoption of the following motion: Approve Resolution 2022-039 Approving Pershing Wealth Solutions BNY Mellon as an Official Depository for City Funds in 2022.

**Overview:**

MN Statute 118A.02 requires that the City Council annually designate banks and financial institutions as official depositories for City Funds. The recommended resolution will approve Pershing Wealth Solutions BNY Mellon as an additional depository in 2022. City Council previously authorized Wells Fargo Bank, N.A., Wells Fargo Securities LLC, TD Ameritrade Inc., Morgan Stanley Smith Barney and RBC Capital Markets, LLC as official depositories of City funds for 2022.

**Primary Issues to Consider:**

The City works with Ehlers Investment Partners to manage investments held from bond proceeds. Ehlers will switch from TD Ameritrade to Pershing Wealth Solutions as the custodian for all client assets. Pershing Wealth Solutions can provide a high level of service and reduce costs.

**Supporting Information:**

- Resolution 2022-039

Nick Bishop, CPA  
Finance Director

Financial Impact: \$ _____ Budgeted: Y/N <input type="checkbox"/> Y <input type="checkbox"/> Source: _____
Related Documents (CIP, ERP, etc.): _____
Notes: _____

**CITY OF HOPKINS  
HENNEPIN COUNTY, MINNESOTA**

**RESOLUTION 2022-039**

**A RESOLUTION APPROVING PERSHING WEALTH SOLUTION BNY MELLON  
AS OFFICIAL DEPOSITORY FOR CITY FUNDS IN 2022**

**WHEREAS**, the City of Hopkins is required by law to designate depositories and financial institutions for City Funds.

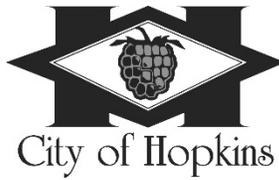
**NOW THEREFORE BE IT RESOLVED**, that the City Council of the City of Hopkins designates Pershing Wealth Solutions BNY Mellon as depository and financial institution for City funds for all authorized and suitable investments covered under the City's Investment Policy, Legislative Policy 6-B.

Adopted by the City Council of the City of Hopkins this 7th day of June, 2022.

\_\_\_\_\_  
Patrick Hanlon, Mayor

ATTEST:

\_\_\_\_\_  
Amy Domeier, City Clerk



June 7, 2021

Council Report 2022-057

**PUBLIC HEARING ON THE APPROVAL OF A HOUSING PROGRAM FOR A MULTI FAMILY HOUSING DEVELOPMENT AND THE ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS FOR THE BENEFIT OF ALATUS HOPKINS LIHTC I LLC**

**Proposed Action**

Open and Continue Public Hearing on the Approval of a Housing Program for a Multifamily Housing Development and the Issuance of Multifamily Housing Revenue Bonds for the Benefit of Alatus Hopkins LIHTC I LLC

**Overview**

Pursuant to Minnesota Statutes, Sections 462C, as amended (the “Act”), a City is authorized to issue revenue bonds to provide financing for multifamily rental housing developments. City Council is required to conduct a public hearing on the issuance of the bonds.

Alatus has applied for and received authorization from Minnesota Management and Budget to issue up to \$24,927,542.75 of tax-exempt housing revenue bonds for the purpose of acquiring, constructing and equipping a 116-unit multifamily rental housing facility located at 325 Blake Road for individuals and families of low and moderate income. A public notice for this amount has been published in accordance with the Act. Alatus determined that, due to increased costs, the principal amount of the bonds will need to be increased by approximately \$5,000,000. Any amount over \$24,927,542.75 will be issued on a taxable basis. The new amount is a significant change from the public notice and will require a new notice to be published and public hearing to be held on June 20<sup>th</sup>.

Following the public hearing on June 20<sup>th</sup>, City Council will be asked to approve a resolution which approves the issuance of approximately \$30 million of tax-exempt and taxable bonds, adopts a housing program and authorizes the execution of loan documents.

The Bonds will not be an obligation of the City. They will not be secured by or payable from any property, assets or taxing power of the city. They are secured solely by the revenues and other security provided by Alatus Hopkins LIHTC I LLC. The bonds are not subject to any debt limitations imposed on the City and will not have any adverse impact on the City’s credit rating, even in the event of financial difficulties of Alatus Hopkins LIHTC I LLC.

Julie Eddington from Kennedy & Graven, the City’s bond counsel and a representative from Alatus will be present on June 7<sup>th</sup> for any questions.

**Supporting Information**

- Letter from Kennedy & Graven

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Nick Bishop, CPA  
Finance Director



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June 2, 2022

Nick Bishop, Finance Director  
City of Hopkins  
1010 First Street South  
Hopkins, MN 55343

Re: City Council meeting on June 7 regarding the issuance of housing bonds for the benefit of Alatus Hopkins LIHTC I LLC

Dear Nick,

Alatus Hopkins LIHTC I LLC, a Minnesota limited liability company (the "Borrower"), has proposed to acquire, construct, and equip an approximately 116-unit multifamily rental housing facility and facilities functionally related and subordinate thereto located at 325 Blake Road in the City of Hopkins (the "City") for occupancy by individuals and families of low and moderate income (the "Project"), which will be owned and operated by the Borrower. To provide financing for the Project, the Borrower has requested that the City issue one or more series of taxable and tax-exempt revenue obligations (the "Bonds") and loan the proceeds thereof to the Borrower.

The public hearing required by the Internal Revenue Code of 1986, as amended (the "Code"), and Minnesota Statutes, Chapter 462C, as amended (the "Housing Act"), was originally scheduled to occur during the City Council's meeting on Tuesday, June 7, 2022, and notice was published in accordance with the requirements of the Code and the Housing Act. The housing program prepared in accordance with the requirements of the Housing Act was also submitted to Metropolitan Council for review and comment. The public hearing notice and housing program indicated that the Bonds would be issued in an estimated principal amount not to exceed \$24,927,542.75, which is the amount of bonding authority that the City was awarded by the State of Minnesota earlier this year.

However, the Borrower and the lender have determined that, due to increased expected costs of the Project, the principal amount of the Bonds will need to be increased by approximately \$5,000,000. The additional principal amount of the Bonds must be issued on a taxable basis. The significant increase in principal amount of the Bonds requires the parties to publish a new public hearing notice, and notice must be published in newspaper of general circulation in the City at least 15 days prior to the date of the public hearing. The Borrower has requested that the City Council conduct a public hearing on Monday, June 20, 2022, to approve the issuance of taxable Bonds.

To simplify the process, the parties have proposed that the City Council open the public hearing originally scheduled for Tuesday, June 7, 2022, and continue the public hearing until Monday, June 20, 2022. At that time, the City Council will conduct one public hearing and consider a resolution approving the issuance of the Bonds (both the taxable bonds and tax-exempt bonds) in the aggregate principal amount estimated not to exceed \$30,000,000 and adopting a housing program to satisfy the requirements of the Housing Act.

Please contact me with any questions you may have.

Sincerely,

Julie A. Eddington